

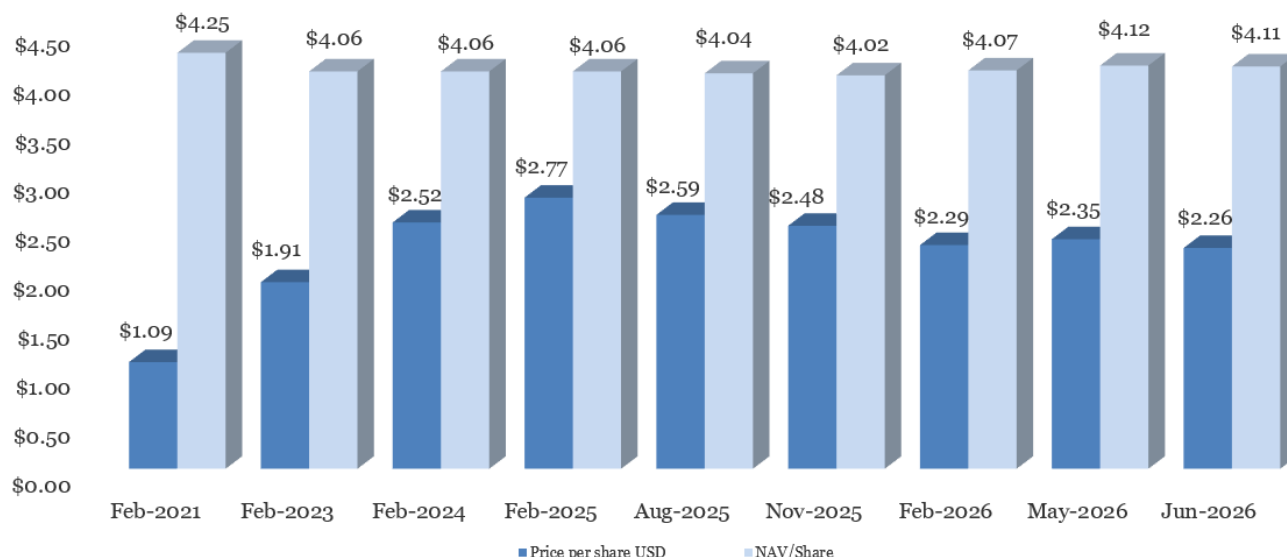


About JZCP

JZCP is a London listed fund that has investments in US and European micro-cap companies and US real estate. It receives investment advice from Jordan/Zalaznick Advisers, Inc. ("JZAI"), which works with the existing management of micro-cap companies to help build better businesses, create value and deliver strong returns to investors.

Investment Objective

In August 2020, the Company's shareholders approved changes to the Company's investment policy. Under the policy, the Company will make no further investments except in respect of which it has existing obligations and to continue to selectively support the existing portfolio. The intention is to realise the maximum value of the Company's investments, and having repaid all debt (completed December 2023), to return capital to shareholders.



Company Summary

	Ordinary Shares
Number of Shares	60,320,352
Gross Assets (\$'000's) in USD	\$248,485
Net Asset Value ("NAV") (\$'000's) in USD	\$247,964
Net Asset Value per Share in USD	\$4.11
Net Asset Value per Share in GBP	£3.10
Quoted Market Price (End of Month) in GBP	£1.70
Quoted Market Price (End of Month) in USD ¹	\$2.26
Market Capitalization (\$'000's) in GBP	£102,545
Market Capitalization (\$'000's) in USD ¹	\$136,102
Premium / (Discount) to NAV per Share	(45.1%)
Currency in quotation	GBP
Ticker	JZCP

¹ Assumes an exchange rate as of 30 June 2026 of \$1.33 to £1.00.

Top 10 Investments

	Investment Type	Value \$'000	% of Total
Esperante	Real Estate	24,840	16.2%
Spruceview Capital Management	Other	23,366	15.2%
Industrial Service Solutions	U.S. micro-Cap	22,422	14.6%
The Robinette Company ³	U.S. micro-Cap	17,694	11.5%
Peaceable ²	U.S. micro-Cap	13,558	8.8%
247 Bedford Avenue	Real Estate	8,035	5.2%
UFASA ⁴	European	5,536	3.6%
Orizon	U.S. micro-Cap	4,804	3.1%
Luxida ⁴	European	4,434	2.9%
Canary Green Corner ⁴	European	4,312	2.8%
Top 10 Investments		129,001	83.9%
Remaining Investments		24,749	16.1%
Total Investments⁵		153,750	100.0%

² JZCP's valuation being its 37.5% Special L.P. interest in the underlying investment in JZHL Secondary Fund.

³ JZCP's valuation being its 61.5% Special L.P. interest in the underlying investment in JZHL Secondary Fund.

⁴ JZCP's valuation being its 18.75% L.P. interest in the underlying investment in JZI Fund III, gross of carried interest and expenses.

⁵ Excludes U.S. Treasury Bills reported as cash equivalents.



Summary of Assets and Liabilities

	30.6.2026 \$'000
Assets	
Private Investments	153,750
Cash and Treasuries	94,066
Other receivables	669
Total Assets	248,485

Liabilities

Other liabilities	521
Total Liabilities	521

Net Asset Value

247,964

Summary of Portfolio

Total Private Investments	Value \$'000	% of Total
U.S. Micro-cap	58,478	45%
European Micro-cap	37,899	15%
Real Estate	34,000	14%
Other Portfolio	23,373	9%
Total	153,750	62%

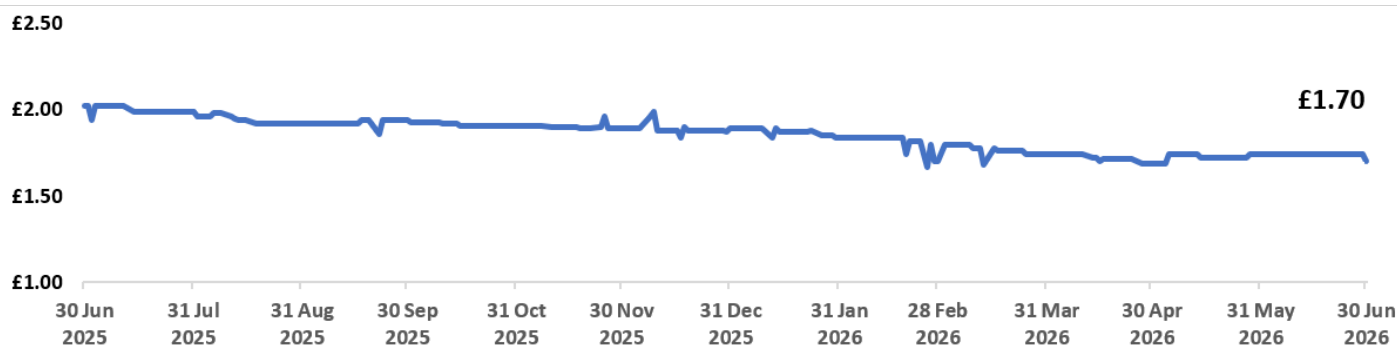
Cash and Cash Equivalents

US Treasury	68,873	28%
Cash	25,193	10%
Total	94,066	38%

Total Investments and Cash

247,816 100%

Share Price Performance



Contacts

Manager

Jordan/Zalaznick Advisers, Inc.
70 E. 55th Street,
15th Floor
New York, NY 10022

Auditor

Ernst & Young LLP
PO Box 9
Royal Chambers
St. Julian's Avenue
St. Peter Port
Guernsey, GY1 4AF

Registrar

Equiniti Limited
Aspect House
Spencer Road
Lancing
West Sussex, BN99 6ZX

Administrator

Northern Trust International Fund
Administration Services
(Guernsey)Limited
Trafalgar Court
Les Banques
St. Peter Port
Guernsey, GY1 3QL

If you want more information regarding JZCP, please call Kit Dunford at FTI Consulting on +44 (0)20 3727 1143.

Disclaimer

This Monthly Fact Sheet updates as of 30 June 2026 various information as to JZCP and its investment portfolio available from third parties as well as the valuations shown for unquoted Micro-Cap and Real Estate investments. Before making investment decisions, investors should consider that the value of JZCP's investments, and the income from them, may go down as well as up and is not guaranteed; that the market price for JZCP shares, depending on supply and demand, may trade at a discount to NAV; and that past performance cannot be relied upon as a guide to future performance. Investors should also consult with their own independent financial and tax advisers when making investment decisions. Although issued and approved by JZCP, this Monthly Fact Sheet does not constitute a solicitation or advice to buy or sell any security.