

JZ Capital Partners Limited

1 July 2008

Completion of the acquisition of the business and assets of JZ Capital Partners Plc and listing of shares

The Board of JZ Capital Partners Limited (the "**Company**") announces that it has this morning completed the acquisition of the business and assets of JZ Equity Partners Plc ("**JZEP**") (after allowing for the liabilities of JZEP) for a consideration comprising the issue of 97,527,916 new ordinary shares of no par value in the capital of the Company ("**new ordinary shares**") and 45,662,313 new zero dividend redeemable preference shares of no par value in the capital of the Company ("**new ZDP shares**") to the shareholders in JZEP, conditional only upon the admission of the new shares to the Official List of the UK Financial Services Authority and to dealings on the London Stock Exchange's market for listed securities becoming effective. It is expected that such admission will become effective and that dealing will commence in the new shares at 8.00 a.m. this morning.

The acquisition was effected pursuant to a scheme by JZEP under section 110 of the UK Insolvency Act 1986, such scheme having been approved by JZEP shareholders on 16 June 2006 (the "**Scheme**"). Following the passing of the two resolutions proposed at the third extraordinary general meeting of JZEP convened in connection with the Scheme, which meeting was originally convened for 26 June 2008 but was adjourned until 30 June 2008, JZEP is now in members' voluntary liquidation.

Save for those shareholders who validly dissented from the Scheme, shareholders in JZEP will receive one new ordinary share in the Company for each JZEP ordinary share held and one new ZDP share in the Company for each JZEP zero dividend preference share held.

The new ordinary shares will trade under the name "JZCP", and the new ZDP shares will trade under the name "JZCZ". The ISIN code for the new ordinary shares is GG00B2RKOR31 and the ISIN Code for the new ZDP shares is GG00B2RKOS48.

Conditional upon the admission of the new shares to the Official List of the UK Financial Services Authority and to dealings on the London Stock Exchange's market for listed securities becoming effective, CREST accounts of those JZEP shareholders who held their JZEP shares in uncertificated form will be credited today and, for those JZEP shareholders who held their JZEP shares in certificated form, definitive certificates for the new shares will be dispatched no later than 15 July 2008.

Enquiries

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