



For Immediate Release

JZ CAPITAL PARTNERS LIMITED

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Dear Shareholder

Identity theft scam

We have been alerted to an identity theft scam which is targeting JZ Capital Partners Limited shareholders. It has come to our attention that several of our shareholders have been approached by an unauthorised third party and we have received a sample copy of the "application" form being circulated to members.

The application requests information concerning passports, social insurance numbers etc be provided in exchange for the purchase of their JZ Capital Partners Limited shares at a price of US\$30 per share. We have also been advised that shareholders have been told that JZ Capital Partners Limited is the subject of a hostile take-over bid as a means to motivate shareholders to part with their information and accept this offer.

This is a "scam" with no legitimate basis to it. We have notified the relevant regulatory and law enforcement agencies both in Guernsey and the UK, including the Financial Services Authority, about this matter.

The board of JZ Capital Partners Limited wishes to assure you that it has NOT authorised any third party to make contact with shareholders and that JZ Capital Partners Limited is NOT the subject of a hostile take-over bid.

Should you or a member of your family receive an application form, or any other communication requesting personal information, in connection with your shareholding in JZ Capital Partners Limited, please destroy or delete the correspondence, as appropriate, and disregard its contents. Alternatively, should you receive a call from somebody referring to such an application form or to a purported hostile take-over bid, please inform the caller that you have received this letter and terminate the call.

Yours faithfully

For and on behalf of
Butterfield Fund Services (Guernsey) Limited
As Secretary to
JZ Capital Partners Limited