

FOR IMMEDIATE RELEASE

5 November 2003

JZ EQUITY PARTNERS PLC

INVESTMENT POLICY

The Board of JZ Equity Partners Plc (the "Company") notes the publication of the Investment Entities (Listing Rules and Conduct of Business) Instrument 2003 and announces that it is the Company's policy to invest no more than 15% of its gross assets in other listed investment companies (including listed investment trusts).

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