



For Immediate Release

6 June 2001

## **JZ Equity Partners PLC**

### **Information Regarding W-H Energy Services, Inc.**

JZ Equity Partners PLC (“JZEP”) holds through a partnership structure, an indirect equity interest in publicly listed shares of W-H Energy Services, Inc. (“WHES”). An announcement relating to the registration of a secondary offering of shares made by WHES on 4 June 2001 is reprinted below.

The Directors of JZEP welcome the prospect of participating in WHES’s secondary offering as and when the offering takes place. However, as was the case with the Initial Public Offering of the WHES shares, it can take some time for registration to proceed to a transaction and at this early stage it is not clear what the issue price will be. Conditions in the market at the time of the issue will dictate the exact number of shares which will be sold on JZEP’s behalf, but if the issue proceeds on the basis of the registration statement JZEP will sell approximately one third of its interest in WHES.

JZEP’s Preliminary Results for the year ended 31 March 2001 will be announced on Monday 11 June 2001 and will contain further information on the WHES terms.

For further information please contact:

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### **W-H Energy Services, Inc.**

*June 4, 2001. W-H Energy Services Inc. (Nasdaq: WHES) announced today that it has filed a registration statement with the Securities and Exchange Commission to sell 6.5 million shares of the Company’s common stock to the public, consisting of 1.75 million shares which are being offered by the Company and 4.75 million shares which are being offered by certain selling shareholders. W-H intends to use the net proceeds from the sale of its shares for general corporate purposes, including working capital, capital expenditures, future acquisitions and the possible prepayment of debt. The closing price of the common stock of WH Energy on Friday, June 1, 2001, was \$29.80 per share.*

*The managing underwriters of the offering will be Credit Suisse First Boston Corporation, Deutsche Bank Alex. Brown, Inc., UBS Warburg LLC and Simmons & Company International.*

*WH Energy is a diversified oilfield service company that provides products and services used primarily for the drilling, completion and production of oil and natural gas wells. WH’s operations are currently focused in the offshore areas of the Gulf of Mexico, the North Sea, the Caspian Sea, the Mediterranean, the Persian Gulf and Brazil and onshore in the United States, Canada and Europe.*

*A registration statement relating to the sale of the securities above has been filed with the Securities and Exchange Commission but has not yet become effective. These securities may not be sold nor may offers to buy be accepted prior to the time the registration statement becomes effective. This communication shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of these securities in any state in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of such state.*

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