



<p>JZCP www.jzcp.qg</p> <p>Company Summary</p>	<p>Investment Objective: JZCP seeks to create a portfolio of investments in businesses in the United States and Europe, providing a superior overall return comprised of a current yield and significant capital appreciation.</p>
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	Ordinary Shares	Zero Dividend Preference ("ZDP") Shares	Summary of Portfolio			
			Number	Fair Value	% to Total	
Number of Shares	65,018,610	20,707,141	<i>(Dollars in Thousands)</i>			
Net Asset Value ("NAV") (\$000's) in USD	\$583,752	n/a	Cash	n/a	\$177,698	26%
Net Asset Value per Share in USD	\$8.98	n/a	Micro-Cap	14	266,248	40%
Net Asset Value per Share in GBP	£5.59	n/a	Mezzanine	9	48,228	7%
ZDP Value (£000's) in GBP	n/a	£51,157	Bank Debt	6	34,202	5%
ZDP Value per Share	n/a	£2.47 (1)	Listed Equities	3	104,700	16%
Quoted Market Price (End of Month) in GBP	£3.98	£2.69	Legacy	7	37,693	6%
Market Capitalization (\$000's) in GBP	£258,774	£55,713	Total	39	\$668,769	100%
Quoted Market Price (End of Month) in USD	\$6.39 (2)	n/a	Top 10 Holdings			
Market Capitalization (\$000's) in USD	\$415,695 (2)	\$89,497 (2)	Company	Investment Type	Value	% of Total
Premium / (Discount) to NAV per Share	(28.8%)	n/a	Safety Insurance Group, Inc.	Listed Equities	\$53,320	11%
Premium / (Discount) to ZDP Value per Share	n/a	8.9%	TAL International Group, Inc.	Listed Equities	50,084	10%
Currency in quotation	GBP	GBP	Accutest Holdings, Inc.	Micro-Cap	43,802	9%
Ticker	JZCP	JZCN	Wound Care Solutions, LLC	Micro-Cap	41,114	8%
			Dantom Systems, Inc.	Micro-Cap	34,459	7%
			Continental Cement Company, LLC	Mezzanine	28,082	6%
			BG Holdings, Inc.	Micro-Cap	26,069	5%
			EuroMicrocap Fund 2010, L.P.	Micro-Cap	25,910	5%
			Dental Services Group, Inc.	Micro-Cap	23,836	5%
			Healthcare Products Holdings, Inc.	Legacy	22,364	5%
			Top 10 Holdings		\$349,040	71%
			Remaining Holdings (Excluding Cash)		142,031	29%
			Total Holdings (Excluding Cash)		\$491,071	100%

(1) Represents accreted balance as of 31 March 2011.
(2) Assumes an exchange rate as of 31 March 2011 of \$1.61 to £1.00.

Company Description:

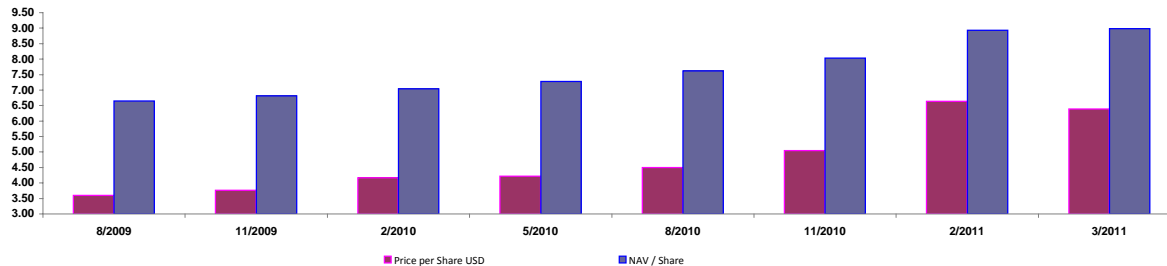
JZ Capital Partners Limited is a Guernsey domiciled, London Stock Exchange listed, investment company that makes investments in primarily the following three areas:

- Micro Cap: These buyouts are investments potentially consisting of senior debt, subordinated debt, preferred stock and common stock in companies with \$20M – \$200M in revenues. This area historically has been the main driver of JZCP's capital growth.
- Mezzanine: Loans and high yield securities which are intended to provide current income with a potential for capital appreciation through equity participations.
- Bank Loans: Includes both senior secured and second lien loans, which provide income and may provide capital appreciation when purchased below par.

Recent Events:

- During the period from 1 March 2011 through 6 May 2011, the Company received proceeds of \$30.7 million in repayment of €21.1 million in loans to the EuroMicrocap Fund 2010, L.P. In addition, the Company invested an additional \$49.2 million in the Fund.
- On 4 March 2011, the Company made an investment of \$7.7 million in Nashville Chemical & Equipment Company, a specialty water treatment chemicals and services company. The Company purchased \$3.85 million of senior notes, \$3.85 million of preferred stock and \$40 thousand in common stock. The Company holds a 50.0% ownership stake in both the senior notes and preferred stock securities and a 40.1% ownership stake in the common stock security.
- In April 2011, the Company participated in the secondary sale of TAL International Group, Inc. JZCP sold a total of 314,760 shares with net proceeds of \$10.8 million (after the underwriting discount).
- On 6 May 2011, a final dividend of 7.5 cents per Ordinary share (total \$4,876,396) was proposed and a special dividend of 2.0 cents (total \$1,300,372) was declared by the Board of Directors.

Historical and Current NAV Per Share:



<p>Manager: Jordan/Zalaznick Advisers, Inc. 767 Fifth Avenue New York, NY 10153</p>	<p>Auditor: Ernst & Young LLP PO Box 9 14 New Street St. Peter Port Guernsey, GY1 4AF</p>	<p>Registrar: Equiniti Ltd. Aspect House Spencer Road Lancing West Sussex BN99 6DA</p>	<p>Administrator: Butterfield Fulcrum Group (Guernsey) Limited Regency Court, Second Floor Glatigny Esplanade St Peter Port Guernsey GY1 3NQ</p>
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If you would like more information regarding JZCP, please call Anne-Marie Leadbeater at the Butterfield Fulcrum Group (Guernsey) Limited at +44 1481 733 323.

Disclaimer:

This Monthly Fact Sheet updates as of 31 March 2011 various information as to JZCP and its investment portfolio available from third parties whilst continuing as of 28 February 2011 the valuations shown above (and as included in the NAV) for Micro-Cap and unquoted Unaffiliated Mezzanine investments as reported in the Annual Financial Statements issued 6 May 2011. Before making investment decisions, investors should consider that the value of JZCP's investments, and the income from them, may go down as well as up and is not guaranteed; that the market price for JZCP shares, depending on supply and demand, may trade at a discount to NAV; and that past performance cannot be relied upon as a guide to future performance. Investors should also consult with their own independent financial and tax advisers when making investment decisions. Although issued and approved by JZCP, this Monthly Fact Sheet does not constitute a solicitation or advice to buy or sell any security.