



JZCP www.jzcp.com Company Summary			Investment Objective: JZCP seeks to create a portfolio of investments in businesses in the United States and Europe, providing a superior overall return comprised of a current yield and significant capital appreciation.		
	Ordinary Shares	Zero Dividend Preference ("ZDP") Shares	Summary of Portfolio		
Number of Shares	65,018,610	20,707,141	<i>(Dollars in Thousands)</i>		
Net Asset Value ("NAV") (\$000's) in USD	\$582,373	n/a		Number	Fair Value
Net Asset Value per Share in USD	\$8.96	n/a	Micro-Cap	15	\$256,088
Net Asset Value per Share in GBP	£5.45	n/a	European Investments	4	64,595
ZDP Value (£000's) in GBP	n/a	£52,469	Mezzanine	9	48,186
ZDP Value per Share	n/a	£2.53 (1)	Legacy	7	24,985
Quoted Market Price (End of Month) in GBP	£3.50	£2.90	Total Private Investments	35	\$393,854
Market Capitalization (\$000's) in GBP	£227,565	£60,051	Listed Equities	3	\$81,059
Quoted Market Price (End of Month) in USD	\$5.75 (2)	n/a	Bank Debt	6	34,980
Market Capitalization (\$000's) in USD	\$373,958 (2)	\$98,681 (2)	Cash		137,454
Premium / (Discount) to NAV per Share	(35.8%)	n/a	UK Treasury Gilts		25,104
Premium / (Discount) to ZDP Value per Share	n/a	14.4%	Total Listed Investments (including cash)	9	\$278,597
Currency in quotation	GBP	GBP	Total Investment Assets	44	\$672,451
Ticker	JZCP	JZCN	Top 10 Holdings		
(1) Represents accreted balance as of 31 July 2011.			Company	Investment Type	Value
(2) Assumes an exchange rate as of 31 July 2011 of \$1.64 to £1.00.			European Investments	Micro-Cap	\$64,595
			Safety Insurance Group, Inc.	Listed Equities	46,921
			Accutest Holdings, Inc.	Micro-Cap	41,782
			Wound Care Solutions, LLC	Micro-Cap	41,114
			Dantom Systems, Inc.	Micro-Cap	38,652
			TAL International Group, Inc.	Listed Equities	32,985
			Continental Cement Company, LLC	Mezzanine	28,323
			Dental Services Group, Inc.	Micro-Cap	24,643
			BG Holdings, Inc.	Micro-Cap	24,611
			Healthcare Products Holdings, Inc.	Legacy	22,316
			Top 10 Holdings		\$365,942
			Remaining Holdings (Excluding Cash)		143,951
			Total Holdings (Excluding Cash)		\$509,893
					72%
					28%
					100%

Company Description:

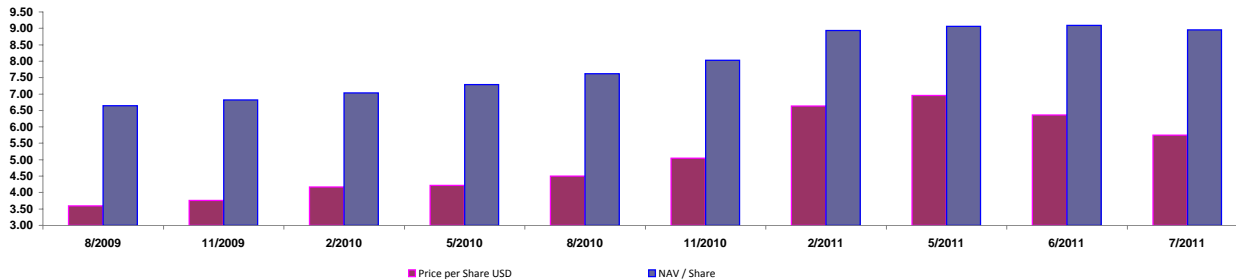
JZ Capital Partners Limited is a Guernsey domiciled, London Stock Exchange listed, investment company that makes investments in primarily the following three areas:

- Micro Cap: These buyouts are investments potentially consisting of senior debt, subordinated debt, preferred stock and common stock in companies with \$20M – \$200M in revenues. This area historically has been the main driver of JZCP's capital growth.
- Mezzanine: Loans and high yield securities which are intended to provide current income with a potential for capital appreciation through equity participations.
- Bank Loans: Includes both senior secured and second lien loans, which provide income and may provide capital appreciation when purchased below par.

Recent Events:

- On 8 July 2011, JZCP made additional investments totaling \$1.6 million in Milestone Aviation Group, Inc., a helicopter leasing business, bringing its investment to \$5.9 million, or 59.4% of its \$10 million commitment.
- On 1 July 2011, JZCP paid an ordinary dividend of \$0.075 and a special dividend of \$0.02 for each Ordinary Share that was deducted in arriving at the 30 June 2011 NAV.
- On 1 July 2011, JZCP sold its interest in Advanced Chemistry & Technology, Inc. for total proceeds of \$19.9 million. As a result, JZCP realised a gain on the sale of \$15.5 million.

Historical and Current NAV Per Share:



Manager:

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Disclaimer:

This Monthly Fact Sheet updates as of 31 July 2011 various information as to JZCP and its investment portfolio available from third parties whilst continuing as of 31 May 2011 the valuations shown above (and as included in the NAV) for Micro-Cap and unquoted Unaffiliated Mezzanine investments as reported in the Interim Management Statement issued 21 June 2011. Before making investment decisions, investors should consider that the value of JZCP's investments, and the income from them, may go down as well as up and is not guaranteed; that the market price for JZCP shares, depending on supply and demand, may trade at a discount to NAV; and that past performance cannot be relied upon as a guide to future performance. Investors should also consult with their own independent financial and tax advisers when making investment decisions. Although issued and approved by JZCP, this Monthly Fact Sheet does not constitute a solicitation or advice to buy or sell any security.