



JZCP www.jzcp.com Company Summary			Investment Objective JZCP seeks to create a portfolio of investments in businesses in the United States and Europe, providing a superior overall return comprised of a current yield and significant capital appreciation.		
	Ordinary Shares	Zero Dividend Preference ("ZDP") Shares	Summary of Portfolio		
Number of Shares	65,018,610	20,707,141	<i>(Dollars in Thousands)</i>		
Net Asset Value ("NAV") (\$000's) in USD	\$530,639	n/a	Number	Fair Value	% to Total
Net Asset Value per Share in USD	\$8.16	n/a	Cash	n/a	\$188,307 31%
Net Asset Value per Share in GBP	£5.09	n/a	Micro-Cap	13	228,393 37%
ZDP Value (£000's) in GBP	n/a	£50,513	Mezzanine	10	48,096 8%
ZDP Value per Share	n/a	£2.44 (1)	Bank Debt	6	29,629 5%
Quoted Market Price (End of Month) in GBP	£3.95	£2.72	Listed Equities	3	99,438 16%
Market Capitalization (\$000's) in GBP	£256,824	£56,323	Legacy	9	20,197 3%
Quoted Market Price (End of Month) in USD	\$6.33 (2)	n/a	Total	41	\$614,061 100%
Market Capitalization (\$000's) in USD	\$411,765 (2)	\$90,303 (2)	Top 10 Holdings		
Premium / (Discount) to NAV per Share	(22.4%)	n/a	Company	Investment Type	Value
Premium / (Discount) to ZDP Value per Share	n/a	11.5%	Safety Insurance Group, Inc.	Listed Equities	\$55,067 13%
Currency in quotation	GBP	GBP	TAL International Group, Inc.	Listed Equities	43,154 10%
Ticker	JZCP	JZCN	Accutest Holdings, Inc.	Micro-Cap	39,936 9%
			Continental Cement Company, LLC	Mezzanine	28,323 7%
			EuroMicrocap Fund 2010, L.P.	Micro-Cap	27,858 7%
			BG Holdings, Inc.	Micro-Cap	25,568 6%
			Wound Care Solutions, LLC	Micro-Cap	25,000 6%
			Dantom Systems, Inc.	Micro-Cap	24,513 6%
			Dental Services Group, Inc.	Micro-Cap	23,456 6%
			Salter Labs	Micro-Cap	21,386 5%
			Top 10 Holdings		\$314,261 74%
			Remaining Holdings (Excluding Cash)		111,493 26%
			Total Holdings (Excluding Cash)		\$425,754 100%

(1) Represents accreted balance as of 31 January 2011.
 (2) Assumes an exchange rate as of 31 January 2011 of \$1.60 to £1.00.

Company Description:

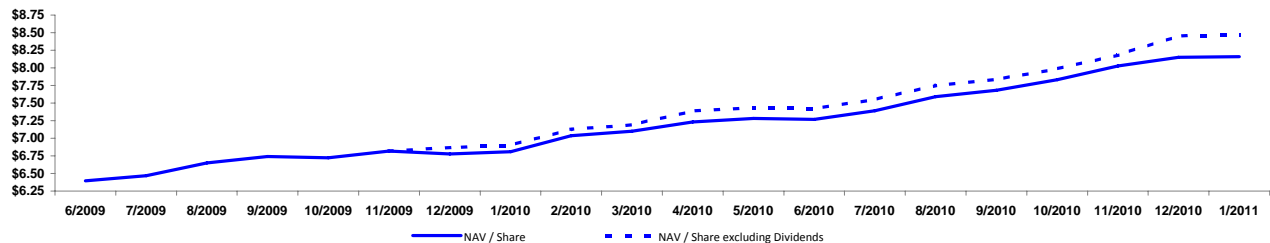
JZ Capital Partners Limited is a Guernsey domiciled, London Stock Exchange listed, investment company that makes investments in primarily the following three areas:

- Micro Cap: These buyouts are investments potentially consisting of senior debt, subordinated debt, preferred stock and common stock in companies with \$20M – \$200M in revenues. This area historically has been the main driver of JZCP's capital growth.
- Mezzanine: Loans and high yield securities which are intended to provide current income with a potential for capital appreciation through equity participations.
- Bank Loans: Includes both senior secured and second lien loans, which provide income and may provide capital appreciation when purchased below par.

Recent Events:

- On 2 February 2011, the Company purchased \$15.7 million of Healthcare Products bank debt at 85% of par, or \$13.3 million. This obligation of Healthcare Products will be reworked to pay cash interest of 12.5% on the \$15.7 million face amount, or 14.7% on the discounted value.

Historical and Current NAV Per Share:



Manager:

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If you would like more information regarding JZCP, please call Matthew Falla at the Butterfield Fulcrum Group (Guernsey) Limited at +44 1481 733 348.

Disclaimer:

This Monthly Fact Sheet updates as of 31 January 2011 various information as to JZCP and its investment portfolio available from third parties whilst continuing as of 30 November 2010 the valuations shown above (and as included in the NAV) for Micro-Cap and unquoted Unaffiliated Mezzanine investments as reported in the Interim Management Statement issued 21 December 2010. Before making investment decisions, investors should consider that the value of JZCP's investments, and the income from them, may go down as well as up and is not guaranteed; that the market price for JZCP shares, depending on supply and demand, may trade at a discount to NAV; and that past performance cannot be relied upon as a guide to future performance. Investors should also consult with their own independent financial and tax advisers when making investment decisions. Although issued and approved by JZCP, this Monthly Fact Sheet does not constitute a solicitation or advice to buy or sell any security.