



<p>JZCP www.jzcp.com</p> <p>Company Summary</p>			<p>Investment Objective: JZCP seeks to create a portfolio of investments in businesses in the United States and Europe, providing a superior overall return comprised of a current yield and significant capital appreciation.</p>		
	Ordinary Shares	Zero Dividend Preference ("ZDP") Shares	Summary of Portfolio		
Number of Shares	65,018,610	20,707,141	<i>(Dollars in Thousands)</i>		
Net Asset Value ("NAV") (\$000's) in USD	\$509,252	n/a	Number	Fair Value	% to Total
Net Asset Value ("NAV") per Share	\$7.83	n/a	Cash	n/a	23%
ZDP Value (£000's) in GBP	n/a	£49,548	Micro-Cap	13	228,037
ZDP Value per Share	n/a	£2.39 (1)	Mezzanine	10	84,684
Quoted Market Price <i>(End of Month) in GBP</i>	£3.27	£2.71	Bank Debt	8	29,681
Market Capitalization (\$000's) in GBP	£212,611	£56,116	Listed Equities	3	93,702
Quoted Market Price <i>(End of Month) in USD</i>	\$5.24 (2)	n/a	Legacy	10	19,499
Market Capitalization (\$000's) in USD	\$340,539 (2)	\$89,882 (1)	Total	44	\$589,425
Premium / (Discount) to NAV per Share	(33.1%)	n/a		100%	
Premium / (Discount) to ZDP Value per Share	n/a	13.3%	Top 10 Holdings		
Currency in quotation	GBP	GBP	Company	Investment Type	Value
Ticker	JZCP	JZCN	Safety Insurance Group, Inc.	Listed Equities	\$53,760
			TAL International Group, Inc.	Listed Equities	38,654
			Accutest Holdings, Inc.	Micro-Cap	36,433
			Dantom Systems, Inc.	Micro-Cap	35,422
			Continental Cement Company, LLC	Mezzanine	29,178
			BG Holdings, Inc.	Micro-Cap	25,229
			GHW Holdings, Inc.	Micro-Cap	23,095
			Wound Care Solutions, LLC	Micro-Cap	22,988
			Petco Animal Supplies, Inc.	Mezzanine / Bank Debt	19,811
			Roofing Supply Group, Inc.	Mezzanine	18,891
			Top 10 Holdings		\$303,461
			Remaining Holdings (Excluding Cash)		152,142
			Total Holdings (Excluding Cash)		\$455,603
(1) Represents accreted balance as of 31 October 2010.					
(2) Assumes an exchange rate as of 31 October 2010 of \$1.60 to £1.00.					

Company Description:

JZ Capital Partners Limited is a Guernsey domiciled, London Stock Exchange listed, investment

- Micro Cap: These buyouts are investments potentially consisting of senior debt, subordinated debt, preferred stock and common stock in companies with \$20M – \$200M in revenues. This area historically has been the main driver of JZCP's capital growth.

- Mezzanine: Loans and high yield securities which are intended to provide current income with a potential for capital appreciation through equity participations.

- Bank Loans: Includes both senior secured and second lien loans, which provide income and may provide capital appreciation when purchased below par.

Recent Events:

- On 1 October 2010, the first and second lien loans in Harrington Holdings, totalling \$14.8 million, were redeemed at par.

- On 6 October 2010, Apparel Ventures, a legacy portfolio investment, was sold. JZCP's share of the proceeds was \$22.6 million, creating a \$10.5 million gain. Apparel Ventures was valued at its realised value at 31 August 2010.

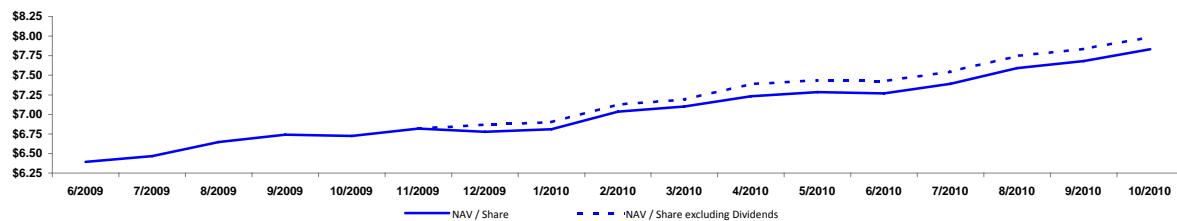
- On 14 October 2010, JZCP took part in Roundtable Healthcare Partners' purchase of Salter Labs, Inc., a manufacturer of single and multi-use respiratory medical products and equipment for the homecare, hospital and sleep disorder markets. JZCP purchased \$6 million of subordinated notes (representing 30% of the issuance), \$15 million of preferred stock (20% of the issuance), along with approximately 18% of the company's common stock. JZCP's total investment is \$22 million.

- On 27 October 2010, the Company declared a dividend of \$0.15 per share, consisting of a \$0.05 interim dividend, and a \$0.10 special dividend. Both the interim and special dividends will be paid on 3 December 2010.

- On 1 November 2010, Gearco, a legacy portfolio investment, was sold. JZCP's share of the proceeds was \$4.8 million, creating a \$3.3 million gain.

- On 17 November 2010, the subordinated loans in Roofing Supply Group, totalling \$18.2 million were redeemed at par. JZCP retains a small equity investment in Roofing Supply Group.

Historical and Current NAV Per Share:



Manager:

Jordan/Zalaznick Advisers, Inc.
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Auditor:

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If you would like more information regarding JZCP, please call Matthew Falla at the Butterfield Fulcrum Group (Guernsey) Limited at +44 1481 733 348.

Disclaimer:

This Monthly Fact Sheet updates as of 31 October 2010 various information as to JZCP and its investment portfolio available from third parties whilst continuing as of 31 August 2010 the valuations shown above (and as included in the NAV) for Micro-Cap and unquoted Unaffiliated Mezzanine investments as reported in the Condensed Interim Reports & Financials Statements issued 28 October 2010. Before making investment decisions, investors should consider that the value of JZCP's investments, and the income from them, may go down as well as up and is not guaranteed; that the market price for JZCP shares, depending on supply and demand, may trade at a discount to NAV; and that past performance cannot be relied upon as a guide to future performance. Investors should also consult with their own independent financial and tax advisers when making investment decisions. Although issued and approved by JZCP, this Monthly Fact Sheet does not constitute a solicitation or advice to buy or sell any security.