



JZCP www.izcp.com Company Summary			Investment Objective: JZCP seeks to create a portfolio of investments in businesses in the United States, providing a superior overall return comprised of a current yield and significant capital appreciation.			
	Ordinary Share	Zero Dividend Preference ("ZDP") Shares	Summary of Portfolio			
Number of Shares	65,018,610	20,707,141	<i>(Dollars in Thousands)</i>			
Net Asset Value ("NAV") per Share	\$7.10	n/a	Number	Fair Value	% to Total	
ZDP Value per Share	n/a	£2.29 (1)	Cash	n/a	\$128,653	24%
Quoted Market Price (End of Month)	\$4.42 (2)	£2.48	Micro-Cap	8	174,906	33%
Market Capitalization (\$000's)	\$287,429 (2)	\$78,014 (2)	Mezzanine	10	85,993	16%
Premium / (Discount) to NAV per Share	(37.7%)	n/a	Bank Debt	10	38,553	7%
Premium / (Discount) to ZDP Value per Share	n/a	8.4%	Listed Equities (1)	3	73,032	14%
Currency in quotation	GBP	GBP	Legacy	11	32,044	6%
Ticker	JZCP	JZCN	Total (1)	42	\$533,180	100%
(1) Represents accreted balance as of 31 March 2010. (2) Assumes an exchange rate as of 31 March 2010 of \$1.52 to £1.00.			(1) Includes accrued dividends.			
Company Description: JZ Capital Partners Limited is a Guernsey domiciled, London Stock Exchange listed, investment company that makes investments in primarily the following three areas: - Micro Cap: These buyouts are investments potentially consisting of senior debt, subordinated debt, preferred stock and common stock in companies with \$20M – \$200M in revenues. This area historically has been the main driver of JZCP's capital growth. - Mezzanine: Loans and high yield securities which are intended to provide current income with a potential for capital appreciation through equity participations. - Bank Loans: Includes both senior secured and second lien loans, which provide income and may provide capital appreciation when purchased below par.			Top 10 Holdings			
			Company	Investment Type	Value	% of Total
			Safety Insurance Group, Inc. (1)	Listed Equities	\$43,913	11%
			Accutest Holdings, Inc.	Micro-Cap	34,703	9%
			Continental Cement Company, LLC	Mezzanine	28,839	7%
			Wound Care Solutions, LLC	Micro-Cap	28,035	7%
			Dental Services Group, Inc.	Micro-Cap	27,637	7%
			TAL International Group, Inc.	Listed Equities	27,598	7%
			Dantom Systems, Inc.	Micro-Cap	24,704	6%
			BG Holdings, Inc.	Micro-Cap	23,920	6%
			Petco Animal Supplies, Inc.	Mezzanine / Bank Debt	19,682	5%
			Roofing Supply Group	Mezzanine	18,440	5%
			Top 10 Holdings (1)		\$277,470	68%
			Remaining Holdings (Excluding Cash)		127,057	31%
			Total Holdings (Excluding Cash) (1)		\$404,527	100%
			(1) Includes accrued dividends.			
Recent Events: - On 1 April 2010, the Company paid a dividend of \$0.07 for each Ordinary Share.						
Historical and Current NAV Per Share:						
Manager: Jordan/Zalaznick Advisers, Inc. 767 Fifth Avenue New York, NY 10153		Auditor: Ernst & Young LLP PO Box 9 14 New Street St. Peter Port Guernsey, GY1 4AF		Registrar: Equiniti Ltd. Aspect House Spencer Road Lancing West Sussex BN99 6DA		
Administrator: Butterfield Fulcrum Group (Guernsey) Limited Regency Court, Second Floor Glatigny Esplanade St Peter Port Guernsey GY1 3NQ						
If you would like more information regarding JZCP, please call Matthew Falla at the Butterfield Fulcrum Group (Guernsey) Limited at +44 1481 733 348.						
Disclaimer: This Monthly Fact Sheet updates as of 31 March 2010 various information as to JZCP and its investment portfolio available from third parties whilst continuing as of 28 February 2010 the valuations shown above (and as included in the NAV) for Micro-Cap and unquoted Unaffiliated Mezzanine investments as reported in the Annual Report issued 18 May 2010. Before making investment decisions, investors should consider that the value of JZCP's investments, and the income from them, may go down as well as up and is not guaranteed; that the market price for JZCP shares, depending on supply and demand, may trade at a discount to NAV; and that past performance cannot be relied upon as a guide to future performance. Investors should also consult with their own independent financial and tax advisers when making investment decisions. Although issued and approved by JZCP, this Monthly Fact Sheet does not constitute a solicitation or advice to buy or sell any security.						