



<p>JZCP www.jzcp.com</p> <p>Company Summary</p>			<p>Investment Objective: JZCP seeks to create a portfolio of investments in businesses in the United States, providing a superior overall return comprised of a current yield and significant capital appreciation.</p>		
	Ordinary Shares	Zero Dividend Preference ("ZDP") Shares	Summary of Portfolio		
Number of Shares	65,018,610	20,707,141	<i>(Dollars in Thousands)</i>		
Net Asset Value ("NAV") per Share	\$6.81	n/a	Number	Fair Value	% to Total
ZDP Value per Share	n/a	£2.27 ⁽¹⁾	Cash	n/a	\$134,435
Quoted Market Price <i>(End of Month)</i>	\$4.08 ⁽²⁾	£2.44	Micro-Cap	8	171,085
Market Capitalization (\$000's)	\$265,475 ⁽²⁾	\$80,736 ⁽²⁾	Mezzanine	10	84,563
Premium / (Discount) to NAV per Share	(40.0%)	n/a	Bank Debt	10	34,639
Premium / (Discount) to ZDP Value per Share	n/a	7.1%	Listed Equities	3	61,232
Currency in quotation	GBP	GBP	Legacy	11	31,648
Ticker	JZCP	JZCN	Total	42	\$517,603
<p>(1) Represents accreted balance as of 31 January 2010. (2) Assumes an exchange rate as of 31 January 2010 of \$1.60 to £1.00.</p>			100%		
<p>Company Description: JZ Capital Partners Limited is a Guernsey domiciled, London Stock Exchange listed, investment company that makes investments in primarily the following three areas:</p> <ul style="list-style-type: none"> - Micro Cap: These buyouts are investments potentially consisting of senior debt, subordinated debt, preferred stock and common stock in companies with \$20M – \$200M in revenues. This area historically has been the main driver of JZCP's capital growth. - Mezzanine: Loans and high yield securities which are intended to provide current income with a potential for capital appreciation through equity participations. - Bank Loans: Includes both senior secured and second lien loans, which provide income and may provide capital appreciation when purchased below par. 			Top 10 Holdings		
			Company	Investment Type	Value
			% of Total		
			Safety Insurance Group, Inc.	Listed Equities	\$40,499
			Accutest Holdings, Inc.	Micro-Cap	34,172
			Continental Cement Company, LLC	Mezzanine	28,003
			Wound Care Solutions, LLC	Micro-Cap	27,443
			Dental Services Group, Inc.	Micro-Cap	27,226
			Dantom Systems, Inc.	Micro-Cap	24,939
			BG Holdings, Inc.	Micro-Cap	23,498
			Petco Animal Supplies, Inc.	Mezzanine / Bank Debt	19,690
			TAL International Group, Inc.	Listed Equities	19,506
			Roofing Supply Group	Mezzanine	18,410
			Top 10 Holdings	\$263,388	69%
			Remaining Holdings (Excluding Cash)	119,780	31%
			Total Holdings (Excluding Cash)	\$383,168	100%
<p>Recent Events: - On 4 December 2009, the Company paid a dividend of \$.09 for each Ordinary Share. Had that dividend not been paid, the NAV per Ordinary Share would have been \$6.90, versus \$6.87 for December 2009.</p>					
<p>Historical and Current NAV Per Share:</p>					
<p>Manager: Jordan/Zalaznick Advisers, Inc. 767 Fifth Avenue New York, NY 10153</p>		<p>Auditor: Ernst & Young LLP PO Box 9 14 New Street St. Peter Port Guernsey, GY1 4AF</p>		<p>Registrar: Equiniti Ltd. Aspect House Spencer Road Lancing West Sussex BN99 6DA</p>	
<p>Administrator: Butterfield Fulcrum Group (Guernsey) Limited Regency Court, Second Floor Glatigny Esplanade St Peter Port Guernsey GY1 3NQ</p>					
<p>If you would like more information regarding JZCP, please call Matthew Falla at the Butterfield Fulcrum Group (Guernsey) Limited at +44 1481 733 348.</p>					
<p>Disclaimer: This Monthly Fact Sheet updates as of 31 January 2010 various information as to JZCP and its investment portfolio available from third parties whilst continuing as of 30 November 2009 the valuations shown above (and as included in the NAV) for Micro-Cap and unquoted Unaffiliated Mezzanine investments as reported in the Interim Management Statement issued 21 December 2009. Before making investment decisions, investors should consider that the value of JZCP's investments, and the income from them, may go down as well as up and is not guaranteed; that the market price for JZCP shares, depending on supply and demand, may trade at a discount to NAV; and that past performance cannot be relied upon as a guide to future performance. Investors should also consult with their own independent financial and tax advisers when making investment decisions. Although issued and approved by JZCP, this Monthly Fact Sheet does not constitute a solicitation or advice to buy or sell any security.</p>					