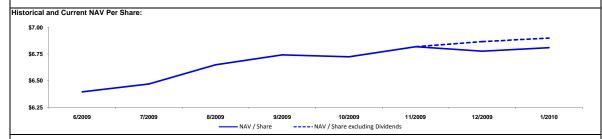


JZCP www.jzcp.com JZCP seeks to create a portfolio of investments in businesses in the United States, providing a superior overall return comprised of a current yield and significant capital Company Summary appreciation. Zero Dividend Preference Summary of Portfolio Ordinary ("ZDP") **Shares Shares** (Dollars in Thousands) Number of Shares 65.018.610 20.707.141 Fair Value % to Total Number Net Asset Value ("NAV") per Share \$6.81 n/a Cash n/a \$134,435 26% 7DP Value per Share n/a £2 27 (1) Micro-Can 8 171 085 33% Quoted Market Price (End of Month) 16% \$4.08 (2) £2.44 Mezzanine 10 84.563 \$265,475 (2) Bank Debt Market Capitalization (\$000's) \$80,736 (2) 10 34.639 7% Premium / (Discount) to NAV per Share (40.0%) 61,232 12% n/a Listed Equities 3 Premium / (Discount) to ZDP Value per Share n/a 7.1% Legacy 11 31,648 6% Currency in quotation GBP GBP Total 42 \$517,603 100% Ticker JZCP **JZCN** (1) Represents accreted balance as of 31 January 2010. (2) Assumes an exchange rate as of 31 January 2010 of \$1.60 to £1.00. Company Description: **Top 10 Holdings** JZ Capital Partners Limited is a Guernsey domiciled, London Stock Exchange listed, Investment ent company that makes investments in primarily the following three Type Listed Equities Company \$40,499 Safety Insurance Group, Inc. Micro Cap: These buyouts are investments potentially consisting of senior debt, subordinated debt, preferred stock and common stock in companies with \$20M – Accutest Holdings, Inc.
Continental Cement Company, LLC Micro-Cap Mezzanine 34,172 9% 28,003 7% \$200M in revenues. This area historically has been the main driver of JZCP's capital Wound Care Solutions, LLC Dental Services Group, Inc. Micro-Cap Micro-Cap 27,443 27,226 7% Dantom Systems, Inc. BG Holdings, Inc. Micro-Cap Micro-Cap 24,939 23,498 7% 6% Mezzanine: Loans and high yield securities which are intended to provide current ncome with a potential for capital appreciation through equity participations Petco Animal Supplies, Inc. Mezzanine / Bank Debt 19.690 5% TAL International Group, Inc. Listed Equities 19,506 5% Roofing Supply Group
Top 10 Holdings Bank Loans: Includes both senior secured and second lien loans, which provide 5% **69%** ncome and may provide capital appreciation when purchased below par. \$263,388 Remaining Holdings (Excluding Cash)
Total Holdings (Excluding Cash) 119.780 31% \$383,168

## Recent Events:

On 4 December 2009, the Company paid a dividend of \$.09 for each Ordinary Share. Had that dividend not been paid, the NAV per Ordinary Share would have been \$6.90, versus \$6.87 for December 2009.



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Butterfield Fulcrum Group (Guernsey) Limited Regency Court, Second Floor Glategny Esplanade St Peter Port Guernsey GY1 3NQ

If you would like more information regarding JZCP, please call Matthew Falla at the Butterfield Fulcrum Group (Guernsey) Limited at +44 1481 733 348.

This Monthly Fact Sheet updates as of 31 January 2010 various information as to JZCP and its investment portfolio available from third parties whilst continuing as of 30 November 2009 the valuations shown above (and as included in the NAV) for Micro-Cap and unquoted Unaffiliated Mezzanine investments as reported in the Interim Management Statement issued 21 December 2009. Before making investment decisions, investors should consider that the value of JZCP's investments, and the income from them, may go down as well as up and is not guaranteed; that the market price for JZCP shares, depending on supply and demand, may trade at a discount to NAV; and that past performance cannot be relied upon as a guide to future performance. Investors should also consult with their own independent financial and tax advisers when making investment decisions. Although issued and approved by JZCP, this Monthly Fact Sheet does not constitute a solicitation or advice to buy or sell any security.