



<p>JZCP www.jzcp.gg</p> <p>Company Summary</p>			<p>Investment Objective: JZCP seeks to create a portfolio of investments in businesses in the United States, providing a superior overall return comprised of a current yield and significant capital appreciation.</p>																																																										
	Ordinary Shares	Zero Dividend Preference ("ZDP") Shares	Summary of Portfolio																																																										
Number of Shares	65,018,610	20,707,141	<i>(Dollars in Thousands)</i>																																																										
Net Asset Value ("NAV") per Share	\$6.39	n/a	Number	Fair Value	% to Total																																																								
ZDP Value per Share	n/a	£2.14 (1)	Cash	n/a	\$141,474																																																								
Quoted Market Price (End of Month)	\$3.72 (2)	£2.26	Micro-Cap	8	161,082																																																								
Market Capitalization (\$000's)	\$241,918 (2)	\$77,046 (2)	Mezzanine	12	74,523																																																								
Premium / (Discount) to NAV per Share	(41.8%)	n/a	Bank Debt	10	31,583																																																								
Premium / (Discount) to ZDP Value per Share	n/a	5.4%	Listed Equities	3	51,370																																																								
Currency in quotation	GBP	GBP	Legacy	11	30,872																																																								
Ticker	JZCP	JZCN	Total	44	\$490,904																																																								
					100%																																																								
<p>(1) Represents accreted balance as of June 30, 2009. (2) Assumes an exchange rate as of June 30, 2009 of \$1.65 to £1.00.</p>																																																													
Company Description:			Top 10 Holdings																																																										
<p>JZ Capital Partners Limited is a Guernsey domiciled, London Stock Exchange listed, investment company that makes investments in primarily the following three areas:</p> <p>- Micro Cap: These buyouts are investments potentially consisting of senior debt, subordinated debt, preferred stock and common stock in companies with \$20M – \$200M in revenues. This area historically has been the main driver of JZCP's capital growth.</p> <p>- Mezzanine: Loans and high yield securities which are intended to provide current income with a potential for capital appreciation through equity participations.</p> <p>- Bank Loans: Includes both senior secured and second lien loans, which provide income and may provide capital appreciation when purchased below par.</p>			<table border="1"> <thead> <tr> <th style="text-align: center;">Company</th> <th style="text-align: center;">Investment Type</th> <th style="text-align: center;">Value</th> <th style="text-align: center;">% of Total</th> </tr> </thead> <tbody> <tr> <td>Accutest Holdings, Inc.</td> <td>Micro-Cap</td> <td style="text-align: right;">\$36,916</td> <td style="text-align: right;">11%</td> </tr> <tr> <td>Safety Insurance Group, Inc.</td> <td>Listed Equities</td> <td style="text-align: right;">35,327</td> <td style="text-align: right;">10%</td> </tr> <tr> <td>Continental Cement Company, LLC</td> <td>Mezzanine</td> <td style="text-align: right;">25,234</td> <td style="text-align: right;">7%</td> </tr> <tr> <td>Dental Services Group, Inc.</td> <td>Micro-Cap</td> <td style="text-align: right;">24,361</td> <td style="text-align: right;">7%</td> </tr> <tr> <td>BG Holdings, Inc.</td> <td>Micro-Cap</td> <td style="text-align: right;">21,836</td> <td style="text-align: right;">6%</td> </tr> <tr> <td>Wound Care Solutions, LLC</td> <td>Micro-Cap</td> <td style="text-align: right;">19,817</td> <td style="text-align: right;">6%</td> </tr> <tr> <td>Petco Animal Supplies, Inc.</td> <td>Mezzanine / Bank Debt</td> <td style="text-align: right;">19,495</td> <td style="text-align: right;">6%</td> </tr> <tr> <td>Dantom Systems, Inc.</td> <td>Micro-Cap</td> <td style="text-align: right;">17,995</td> <td style="text-align: right;">5%</td> </tr> <tr> <td>GHW Holdings, Inc.</td> <td>Micro-Cap</td> <td style="text-align: right;">15,428</td> <td style="text-align: right;">4%</td> </tr> <tr> <td>TAL International Group, Inc.</td> <td>Listed Equities</td> <td style="text-align: right;">15,047</td> <td style="text-align: right;">4%</td> </tr> <tr> <td colspan="2">Top 10 Holdings</td> <td style="text-align: right;">\$231,457</td> <td style="text-align: right;">66%</td> </tr> <tr> <td colspan="2">Remaining Holdings (Excluding Cash)</td> <td style="text-align: right;">117,974</td> <td style="text-align: right;">34%</td> </tr> <tr> <td colspan="2">Total Holdings (Excluding Cash)</td> <td style="text-align: right;">\$349,430</td> <td style="text-align: right;">100%</td> </tr> </tbody> </table>			Company	Investment Type	Value	% of Total	Accutest Holdings, Inc.	Micro-Cap	\$36,916	11%	Safety Insurance Group, Inc.	Listed Equities	35,327	10%	Continental Cement Company, LLC	Mezzanine	25,234	7%	Dental Services Group, Inc.	Micro-Cap	24,361	7%	BG Holdings, Inc.	Micro-Cap	21,836	6%	Wound Care Solutions, LLC	Micro-Cap	19,817	6%	Petco Animal Supplies, Inc.	Mezzanine / Bank Debt	19,495	6%	Dantom Systems, Inc.	Micro-Cap	17,995	5%	GHW Holdings, Inc.	Micro-Cap	15,428	4%	TAL International Group, Inc.	Listed Equities	15,047	4%	Top 10 Holdings		\$231,457	66%	Remaining Holdings (Excluding Cash)		117,974	34%	Total Holdings (Excluding Cash)		\$349,430	100%
Company	Investment Type	Value	% of Total																																																										
Accutest Holdings, Inc.	Micro-Cap	\$36,916	11%																																																										
Safety Insurance Group, Inc.	Listed Equities	35,327	10%																																																										
Continental Cement Company, LLC	Mezzanine	25,234	7%																																																										
Dental Services Group, Inc.	Micro-Cap	24,361	7%																																																										
BG Holdings, Inc.	Micro-Cap	21,836	6%																																																										
Wound Care Solutions, LLC	Micro-Cap	19,817	6%																																																										
Petco Animal Supplies, Inc.	Mezzanine / Bank Debt	19,495	6%																																																										
Dantom Systems, Inc.	Micro-Cap	17,995	5%																																																										
GHW Holdings, Inc.	Micro-Cap	15,428	4%																																																										
TAL International Group, Inc.	Listed Equities	15,047	4%																																																										
Top 10 Holdings		\$231,457	66%																																																										
Remaining Holdings (Excluding Cash)		117,974	34%																																																										
Total Holdings (Excluding Cash)		\$349,430	100%																																																										
Manager: Jordan/Zalaznick Advisers, Inc. 767 Fifth Avenue New York, NY 10153	Auditor: Ernst & Young LLP PO Box 9 14 New Street St. Peter Port Guernsey, GY1 4AF	Registrar: Equiniti Ltd. Aspect House Spencer Road Lancing West Sussex BN99 6DA	Administrator: Butterfield Fulcrum Group (Guernsey) Limited Regency Court, Second Floor Gategny Esplanade St Peter Port Guernsey GY1 3NQ																																																										
Disclaimer: This Monthly Fact Sheet updates as of 30 June 2009 various information as to JZCP and its investment portfolio available from third parties whilst continuing as of 31 May 2009 the valuations shown above (and as included in the NAV) for Micro-Cap and unquoted Unaffiliated Mezzanine investments as reported in the Interim Management Statement issued 3 July 2009. Before making investment decisions, investors should consider that the value of JZCP's investments, and the income from them, may go down as well as up and is not guaranteed; that the market price for JZCP shares, depending on supply and demand, may trade at a discount to NAV; and that past performance cannot be relied upon as a guide to future performance. Investors should also consult with their own independent financial and tax advisers when making investment decisions. Although issued and approved by JZCP, this Monthly Fact Sheet does not constitute a solicitation or advice to buy or sell any security.																																																													