



## JZ CAPITAL PARTNERS LTD

### **JZ CAPITAL PARTNERS ANNOUNCES SALE OF PETROCORNER**

*~ Approximately €12.1 million in gross proceeds realised~*

15 January 2019

JZ Capital Partners Limited (LSE: JZCP.L or “JZCP”), the London listed fund that invests in US and European microcap companies and US real estate, is pleased to announce the sale of Petrocorner, a network of petrol stations throughout Spain, to a Spanish subsidiary of British Petroleum (“BP”). JZCP owns Petrocorner through its 18.75% stake in JZI Fund III, L.P.

Headquartered in Madrid, Petrocorner is a strategic build-up in the Spanish retail petrol station market, comprised of 65 petrol stations located across Spain with annualized sales volume of approximately 250 million litres of petrol.

JZCP, which owns Petrocorner through its 18.75% stake in JZI Fund III, L.P., expects to receive cumulative gross proceeds of €12.1 million from the sale (including interim proceeds and escrows). This represents a gross multiple of invested capital (“MOIC”) of approximately 2.0x and a gross internal rate of return (“IRR”) of approximately 23.0%.

**David Zalaznick, JZCP’s Founder and Investment Adviser, commented:** “Petrocorner was a highly successful result of our buy-and-build strategy in the retail petrol sector. Our management partners did a superb job and we thank them for all their hard work.

For JZCP, the Petrocorner sale represents a further step towards our primary goal to achieve liquidity through realisations and refinancings. We hope to report on additional liquidity events throughout 2019.”

**Ends**

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#### **About JZCP**

JZ Capital Partners (“JZCP”) is one of the oldest closed-end investment companies listed on the London Stock Exchange. It seeks to provide shareholders with a return by investing selectively in US and European microcap companies and US real estate. JZCP receives investment advice from Jordan/Zalaznick Advisers, Inc. (“JZAI”) which is led by David Zalaznick and Jay Jordan. They have worked together for more than 35 years and are supported by teams of investment professionals in New York, Chicago, London and Madrid. JZAI’s experts work with the existing management of micro-cap

companies to help build better businesses, create value and deliver strong returns for investors. For more information please visit [www.jzcp.com](http://www.jzcp.com).